



**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
Sivakasi**

(Affiliated to Madurai Kamaraj University, Reaccredited with "A" Grade by NAAC,
College with Potential for Excellence by UGC & Mentor Institution under UGC PARAMARSH)

NAAC SSR Cycle IV (2015-2020)

6.4 Financial Management and Resource Mobilization

6.4.1 Internal and External Audit

STATUTORY AUDIT REPORT

2015 - 2016



**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

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N.S. BASKARAN, B.A., B.L., F.C.A.,
CHARTERED ACCOUNTANT



PLOT No. 663, K.K. NAGAR, MADURAI-20
Ph : 2587075,
E-mail : nsbhareeca@gmail.com

THE STANDARD FIREWORKS CHARITIES

SIVAKASI

AUDIT REPORT 2015-2016

I have examined the Balance Sheet of THE STANDARD FIREWORKS CHARITIES, SIVAKASI as on 31.3.2016 and the Income & Expenditure account for the year ended 31.03.2016 with the books and vouchers of the above said institution and report that the Balance Sheet and the Income & Expenditure account exhibit a true and correct view of the state of affairs according to the best of my information and explanation given to me and as shown by the books of accounts.

Place: **Madurai**

Date: **15.11.2016**



Chartered Accountant



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**STANDARD FIREWORKS CHARITIES
SIVAKASI**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	Rs. P.	INCOME	Rs. P.
Bonus to office staff	20993.00	EPF from Office staff	10053.00
EDL Administration Charges	1801.00	ESI from Office staff	2254.00
EMP Deposit Linked Insurance	580.00	Interest Received-IOB	2179866.00
ESI	7427.00		
Family Pension paid	2631.00		
Fees to Advisors	48000.00		
Filing Fees	3475.00		
HRA-Office Staff	20392.00		
Miscellaneous Expenses	520.00		
PF Admn. Charges	4500.00		
PF Paid	21324.00		
Printing & Stationery Expenses	935.00		
Professional Charges	46373.00		
Salary to Office Staff	90568.00		
Staff Welfare Expenses	24320.00		
Sundry Expenses	218.00		
Travelling Conveyance - Staff	1521.00		
EXCESS OF INCOME OVER EXPENDITURE	1896575.00		
TOTAL	2192173.00	TOTAL	2192173.00

GENERAL FUND ACCOUNT

PARTICULARS	Rs. P.	PARTICULARS	Rs. P.
Donation	3000000.00	Balance B/d.	294862466.30
Balance C/d.	275018455.15	Charity Collection Towards Corpus	8259413.85
		Excess of Income over Expenditure	1896575.00
TOTAL	305018455.15	TOTAL	305018455.15





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**STANDARD FIREWORKS CHARITIES
SIVAKASI**

BALANCE SHEET AS ON 31.03.2016

LIABILITIES	Rs. P.	ASSETS	Rs. P.
Swamigal Account	228.00	TDS Receivable	36471.00
GENERAL FUND	275018455.15	Cash at Bank	
SVK, Standard Fireworks (P) Ltd.	172588.00	IOB Short Term Deposit Receipt	42925349.00
EPF Payable	2981.00	IOB Savings A/C	1044099.56
TDS Payable	4050.00	SVK SFR college	217523485.80
Accrued Expenses	12978.00	SVK OIA A/C - As per Last B/s.	13667996.79
Unpaid wages	761.00	Cash on Hand	14639.00
TOTAL	275212041.15	TOTAL	275212041.15

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STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN
SIVAKASI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	Rs. P.	INCOME	Rs. P.
Advertisement Charges	334765.53	Admission Fees	84345.00
Affiliation Fees	868500.00	Amenities Fees	7846012.00
Annual Maintenance Contract	119417.00	Application Sales & Registration	271475.00
Arrears & Other Benefits	20708667.00	Arrears & Other Benefits	17711045.00
Auto & Two Wheeler Expenses	24100.00	Computer Fees	11297175.00
Bank Charges	3379.75	Continuous Internal Assessment Fees	2954979.00
Bonus to the management staff	144200.00	Convocation Fees	601025.00
Campus Maintenance	1005183.00	Exam, Entrance & Recognition Fees	12920618.00
College Magazine	442894.00	Fine & Breakages	494616.00
College Day Expenses	521398.50	Games Fees	180900.00
Computer Maintenance	752045.00	Interest Received - IOB	5087110.20
Convocation Expenses	709600.00	Interest Received - Others	86084.00
D.A - Teaching & Non-teaching Staff	41825674.00	Laboratory Fees	3926275.00
Department Books	34386.00	Library Fees	55199.00
Departmental Activities	80303.00	Miscellaneous Income	6887965.50
Electricity Charges	1899304.00	Salary Grant	79340039.00
Electric Repairs	364635.00	Sale of sundries	670000.00
Employees Welfare	64260.00	Skill Enhancement Course Fees	3868215.00
ESI Paid	996120.00	Special fees collection	213360.00
Equipment Maintenance	209639.00	Tuition & Development Fees	28816055.00
Exam, Entrance & Recognition Fees	5550760.00		
Extension activities - CPE	186246.50		
Festival Grant	337913.00		
Fuel for Genset	191519.00		
Games Expenses	176896.00		
HRA-Teaching & Non-teaching Staff	1164862.00		
Internet Charges	528037.00		
Laboratory Expenses	681045.00		
M.com (B.T.) Expenses	440360.00		
Maintenance-Building, Furniture, etc	1577057.00		
MA-Teaching & Non-teaching Staff	94572.00		
Meeting Expenses	38427.00		
Membership Fees	13000.00		
Mess charges & incentives	968613.50		
Miscellaneous Expenses	1060732.50		
New Papers & Periodicals	36716.00		
P.F. Admin Charges	430593.00		
Pay-Teaching & Non-teaching Staff	32919306.00		
PF to Management staff	3151251.00		
Plus 2 Marksheet Verification	10110.00		
Postage & Telegram	189851.00		
Printing	655491.00		
Processing Fees	75023.00		
Professional Charges	142938.00		
Remuneration to Examiners	2127755.00		
Research and Projects	2071374.00		
Salary paid-Self Finance	29629684.00		
Security staff salary	362481.00		
Skill Enhancement Course Expenses	2372300.00		
Sports Day Expenses	55506.00		
Student Development Programme	490307.00		
Teaching Development Programme	216023.00		
Telephone Charges	86419.00		
Tractor Maintenance	3250.00		
Training / Seminar Expenses	270167.00		
Travelling Expenses	5065.00		
Water Charges	164350.00		

EXCESS OF INCOME OVER EXPENDITURE 23597910.42

TOTAL

183312493.70

TOTAL

183312493.70







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STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN SIVAKASI			
GENERAL FUND ACCOUNT			
PARTICULARS	Rs. P.	PARTICULARS	Rs. P.
		Balance B/d.	69042843.61
Balance C/d.	92640754.03	Excess of Income over Expenditure	23597910.42
TOTAL	92640754.03	TOTAL	92640754.03



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STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN SIVAKASI			
BALANCE SHEET AS ON 31.03.2016			
LIABILITIES	Rs. P.	ASSETS	Rs. P.
GENERAL FUND	92640754.03	BUILDING: [Sch - 3]	
		- As per Last B/s	170201285.53
CAUTION DEPOSIT :		ADD: Additions	3165265.00
As per Last B/s	129000.00		173366560.53
ADD: Collection	103900.00	FURNITURE: [Sch - 4]	
	232900.00	- As per Last B/s	15623158.89
LESS: Refund	111200.00	ADD: Additions	1544294.00
	121700.00		17167452.89
Grant	[Sch - 1] 31057636.46	COMPUTER & ELECTRICAL EQUIPMENTS:	
Sundry Creditors	[Sch - 2] 265990.00	- As per Last B/s	31998935.56
Unpaid Wages	113115.50	ADD: Additions	2176199.00
Utilities for Expenses	2789997.00		34175034.56
Payable for project	182010.00	LIBRARY:	
Vinayagar Koil	71646.00	- As per Last B/s	4246009.78
SVK Standard F/W Charities	217523485.80	ADD: Additions	453487.00
TDS Payable	1800.00		4699496.78
		LABORATORY EQUIPMENTS:	
		- As per Last B/s	12428457.73
		ADD: Additions	6291816.00
			18720273.73
		PROJECTOR:	
		- As per Last B/s	533014.00
		ADD: Additions	351657.00
			884671.00
		CAMERA:	
		- As per Last B/s	156030.00
		ADD: Additions	33000.00
			189030.00
		ELECTRICAL INSTALLATION:	
		- As per Last B/s	1862364.62
		ADD: Additions	52500.00
			1914864.62
		AIR-CONDITIONER:	
		- As per Last B/s	3548415.90
		ADD: Additions	25000.00
			3573415.90
BALANCE C/D.	344768124.79	BALANCE C/D.	254690800.01



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BALANCE B/D.	344768124.79	BALANCE B/D.	254890800.01
		Sports Equipments	
		- As per Last B/s	244179.93
		ADD: Additions	1037142.00

			1281321.93
		Typewriting & Sewing Machines	
		- As per Last B/s	72917.41
		ADD: Additions	50000.00

			122917.41
		Road Work	
		-As per Last B/s	247236.00
		ADD: Addition	12696107.00

			12943343.00
		Refrigerator	
		-As per Last B/s	12800.00
		ADD: Addition	20300.00

			33100.00
		Library Scanner	
		-As per Last B/s	56123.00
		ADD: Addition	29400.00

			85523.00
		Audio Visual Equipment	
		-As per Last B/s	526700.00
		ADD: Addition	14215.00

			540915.00
		Solar Equipments	As per Last B/s 362850.00
		Xerox Machine	As per Last B/s 269050.00
		BPL Intercom Installation	As per Last B/s 451710.00
		Fan	As per Last B/s 386432.00
		Net Work Automation	As per Last B/s 942309.00
		Counting Machine	As per Last B/s 28560.00
		Cell Phone	As per Last B/s 6220.00
		Generator	As per Last B/s 193040.15
		Bore Well	As per Last B/s 252260.50
		Mineral Water Plant	As per Last B/s 207820.00
		Television	As per Last B/s 210400.00
		Panel Board	As per Last B/s 334913.00
		Finger Print Sensor	As per Last B/s 8500.00
		Billing Machine	As per Last B/s 10500.00
		Food & Nutrition Lab	As per Last B/s 6125.00
		Lamination Machine	As per Last B/s 16500.00
		Library Books	New 2500.00
		Office Equipments	New 493125.00
		TVS - XL Super	New 36129.00
		Tax Deducted at Source	As per Last B/s 63562.00
		Other Incidental Activities a/c	1658766.00
		Deposit	[Sch - 5] 965291.00
		Advance	[Sch - 6] 935800.00
		Cash at Bank	[Sch - 7] 65343562.73
		Cash on hand	[Sch - 8] 147217.05
TOTAL	344768124.79	TOTAL	344768124.79

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STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN
SIVAKASI

SCHEDULES FOR THE YEAR 2015-2016

SCHEDULE NO.1 - GRANT :

UGC Grant - General	23837966.46
State Govt. Grant	839500.00
Central Govt. Grant	6280150.00

	31067836.46
	=====

SCHEDULE NO.2 - SUNDRY CREDITORS:

Deccan Construction Co	As per Last B/s	265980.00

		265980.00
		=====

SCHEDULE NO.3 - BUILDINGS :

	As per last year B/S.	ADDITION	DEDUCTION	TOTAL
SFR College Building	104078759.53	331540.00	--	104410299.53
Auditorium	--	238654.00	--	238654.00
UGC Hostel Building	18207919.00	--	--	18207919.00
Computer Block Extension	11481987.00	--	--	11481987.00
Multipurpose Hall	8357712.00	973009.00	--	9330721.00
Indoor Sports Building	28074918.00	1624082.00	--	29698999.00
	-----	-----	-----	-----
	170201295.53	3165265.00	0.00	173366560.53
	=====	=====	=====	=====

SCHEDULE NO.4 - FURNITURE :

	As per last year B/S.	ADDITION	DEDUCTION	TOTAL
Furniture and Fitting	14653981.00	1544294.00	0.00	16198275.00
Hostel Furniture	969177.89	0.00	0.00	969177.89
	-----	-----	-----	-----
	15623158.89	1544294.00	0.00	17167452.89
	=====	=====	=====	=====

SCHEDULE NO.5 - DEPOSIT:

Gas Deposit	3400.00
EB Ddeposit	949891.00
Water Tap Connection Deposit	12000.00

	965291.00
	=====

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SCHEDULE NO.6 - ADVANCE:

	As per Last B/s	
Advance -UGC Autonomy		200000.00
Advance to Controller office		110000.00
Staff Advance		612000.00
Madurai S.B.Hareendra		8500.00
Painter- Jeyakumar		5000.00
		935500.00

SCHEDULE NO.7 - CASH AT BANK:

SBI - Sivakasi	10217.00
IOB - SF General	2513360.50
IOB - MCA	296746.00
IOB - Special Fees	197315.19
IOB - Amenities	1115.55
Autonomous Exam - SF	161781.50
IOB - General Fund	17019.33
IOB - CPE Scheme	39660.00
IOB - Skill Enhancement Course	42517.00
IOB - Computer Fees	335798.77
Fixed Deposit Receipt	57537234.00
Endowment Deposit	61111.00
Multipurpose hall	54500.50
IOB (M.Com Technology)	14884.50
IOB - Autonomy Exam Fees (Reg)	776780.00
IOB - Vinayagar Koil	59680.05
IOB - Management Staff salary	115582.13
IOB - Scholarship	20304.00
IOB - Autonomy UGC	1607020.50
IOB - UGC	689025.46
IOB - UGC Major Research	96520.00
IOB - UGC Cop	1591.50
IOB - CICT Research Project	8064.00
IOB - Moenf Research Project	24303.00
IOB - UGC XII Plan	8630.50
IOB - TANSCHÉ	75444.00
SBI - ESI	8511.25
IOB - M.Com BT (Reg)	21830.50
	6534311.73

SCHEDULE NO.8 - CASH ON HAND:

Self-Finance general	58374.75
Special Fees	833.88
Amenities	39.55
Autonomous - SF Exam	11291.25
General Fund	4785.63
Skill Enhancement Course	5744.80
Computer Fees	34368.65
Autonomy Exam (Reg) Fees	24940.75
Vinayagar Koil	2352.00
MCA	3702.00
M.Com - BT (Reg)	784.00
	147217.06







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STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN SIVAKASI STANDARD FIREWORKS CHARITIES OTHER INCIDENTAL ACTIVITIES ACCOUNT INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016			
EXPENDITURE	Rs. P.	INCOME	Rs. P.
Advertisement	1600.00	Admission Fees	89750.00
Auto & Two Wheeler Expenses	16031.00	Application sales and Registration	27800.00
Bank Charges	864.00	Auto Charges	12835.00
Bonus to Management Staff	133549.00	Bus Fees Collection	10674330.00
Bus Fare Charges	5495775.00	Canteen Sales	2090942.50
Bus Maintenance	638431.00	Computer Fees	1340.00
Canteen Purchase	1523094.00	Convenience Charges & Mess Fees	14271151.00
Computer Maintenance	12300.00	Co-op Store Sales	791856.50
Co-op Store Purchase	442729.00	Fine & Breakages	52110.00
Diesel Charges Tanker (Tractor)	195437.00	Interest received - IOB	1837533.00
Diesel for Buses	924465.30	Management Stores	4000972.00
Equipment Maintenance	24949.00	Miscellaneous Income	566289.00
Hostel Maintenance	1600541.20	Skill Enhancement Course Fee	7000.00
Insurance Expenses	5410526.00		
Miscellaneous Expenses	41788.00		
Postage and Telegram	12796.00		
Printing	3286.00		
Skill Enhancement Course	7890.00		
Store Purchase	3328973.50		
Tax, Permit Fees, Insurance-Vehicles	413275.00		
Telephone Charges	5995.00		
Travelling Expenses	195847.00		
Water Expenses	722753.00		
Excess of Income Over Expenditure	13251174.00		
TOTAL	34403909.00	TOTAL	34403909.00

GENERAL FUND ACCOUNT			
PARTICULARS	Rs. P.	PARTICULARS	Rs. P.
Balance c/d	29616168.73	Balance b/d	16364994.73
		Excess of Income Over Expenditure	13251174.00
TOTAL	29616168.73	TOTAL	29616168.73



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STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN SIVAKASI STANDARD FIREWORKS CHARITIES OTHER INCIDENTAL ACTIVITIES ACCOUNT BALANCE SHEET FOR THE YEAR ENDED 31.03.2016			
LIABILITIES	Rs. P.	ASSETS	Rs. P.
General Fund	29616168.73	SFR College Building	
UGC Grant Hostel	- As per Last B/s. 12000000.00	- As per Last B/s 10530556.00	
		ADD: Additions 3400930.00	
			13931486.00
HOSTEL DEPOSITS:		KITCHEN VESSELS:	
As per Last B/s 1001500.00		- As per Last B/s 1114821.58	
ADD: Collection 922000.00		ADD: Additions 76317.00	
			1181238.58
LESS: Refund 1823500.00		HOSTEL EQUIPMENT:	
523000.00		- As per Last B/s 318119.00	
	1400500.00	ADD: Additions 90500.00	
			408619.00
SVK Standard FW Charities - As per Last B/s. 13687996.79		Xerox Machine - As per Last B/s 80000.00	
EMD - Siva Builders 185000.00		Camera - As per Last B/s 6910.00	
SFR College 1658768.00		Food & Nutrition Lab - As per Last B/s 1462865.00	
Payable to Stalls 58849.00		Vehicles - As per Last B/s 9042829.50	
		Auditorium - As per Last B/s 2225000.00	
		Television - As per Last B/s 97196.00	
		Refrigerator - As per Last B/s 44988.15	
		Audio Visual Equipments - As per Last B/s 312107.65	
		Gas Installation - As per Last B/s 34222.00	
		Bio Gas Installation - As per Last B/s 834095.00	
		Kitchen Exhaust Unit - As per Last B/s 200000.00	
		Computer New 42845.00	
		UGC - Hostel Building New 7273131.00	
		Gas Cylinder Deposit - As per Last B/s 30000.00	
		Vignaswara Gas Enterprises Depo - As per Last B/s 3550.00	
		Mess Fees Receivable - As per Last B/s 779498.00	
		Advance to Milk Society - As per Last B/s 500.00	
		Advance 1000000.00	
		Cash at Bank	
		Hostel 254674.14	
		Bus 347373.55	
		UGC Hostel 23842.50	
		IOB - Canteen 88824.25	
		IOB - Management Stores 129115.20	
		Co-op Bank 98569.00	
		Fixed Deposit 18450000.00	
		Cash on hand	
		Hostel 5694.00	
		Bus 3368.25	
		UGC Hostel 756.00	
		Canteen 82554.50	
		Management Stores 89088.25	
		Co-op Stores 12561.00	
TOTAL	58587282.52	TOTAL	58587282.52

